

(1) accepted silvicultural practices. as defined by the Commissioner of Forests, Parks and Recreation, including practices which are in compliance with the Acceptable Management Practices for Maintaining Water Quality on Logging Jobs in Vermont, as adopted by the Commissioner of Forests, Parks and Recreation; or

(2) a farm that is implementing an approved U.S. Department of Agriculture Natural Resource Conservation Service streambank stabilization project or a streambank stabilization project approved by the Secretary of Agriculture, Food and Markets that is consistent with policies adopted by the Secretary of Natural Resources to reduce fluvial erosion hazards.

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\* \* Use Value Appraisal; Compliance with Agricultural Water Quality Requirements \* \* \*

Sec. 23. 32 V.S.A. § 3756(i) is amended to read:

(i)(1) The Director shall remove from use value appraisal an entire parcel of managed forestland and notify the owner in accordance with the \_\_\_\_\_ when the Department Commissioner of Forests, Parks and Recreation has not received a management activity report or has received an adverse inspection report, unless the lack of conformance consists solely of the failure to make prescribed planned cutting. In that case, the Director may delay removal from use value appraisal for a period of one year at a time to allow time to bring the parcel into conformance with the plan.

Sec. 52. 32 V.S.A. § 3756(i) is amended to read:

(i) he After providing 30 days' notice to the owner, the Director shall remove from use value appraisal an entire parcel of managed forest land forestland and notify the owner in accordance with the procedure in subsection (b) of this 'section when the DepartMentofForests, Parks and Recreation has not received a required management activity report or has received an adverse inspection report, ibless the lack of conformance consists solely of the failure to make prescribed planned cutting. In that case, the Director may delay removal from use value appraisal for a period of one year at a time to allow time to bring the parcel into conformance with the plan.

Sec. 53. USE VALUE APPRAISAL "EASY-OUT"

(a) Notwithstanding any other provision of law, an owner of property enrolled in use value appraisal under 32 V.S.A. chapter 124 as of the passage of this act who elects to discontinue enrollment of the parcel, or a portion of a parcel, may be relieved of the first \$50,000.00 of land use change tax imposed pursuant to 32 V.S.A. § 3757; provided that if the property owner does elect to discontinue enrollment and be relieved of the first \$50,000.00 of land use change tax, the owner shall pay the full property tax, based upon the property's full fair market value, for the 2015 assessment, and no State reimbursement shall be paid for that land. No property owner shall be relieved of more than \$50,000.00 in land use change tax under this provision.